

PUBLIC DISCLOSURE

February 17, 2026

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Androscoggin Savings Bank
Certificate Number: 17751

30 Lisbon Street
Lewiston, Maine 04240

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
New York Regional Office

350 Fifth Avenue, Suite 1200
New York, New York 10118

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Lending Test is rated Satisfactory.

- The loan-to-deposit (LTD) ratio is more than reasonable given the institution's size, financial condition, and assessment areas' credit needs.
- The bank made a majority of its home mortgage and small business loans in the combined assessment area.
- The geographic distribution of loans reflects reasonable dispersion throughout the assessment areas.
- The distribution of borrowers reflects reasonable penetration among individuals of different income levels and businesses of different sizes.
- The institution did not receive any Community Reinvestment Act (CRA)-related complaints since the prior evaluation; therefore, this factor did not affect the Lending Test.

The Community Development Test is rated Satisfactory.

- The institution's community development performance demonstrates adequate responsiveness to community development needs in its assessment areas through community development loans, qualified investments, and community development services, as appropriate, considering the institution's capacity and the need and availability of such opportunities for community development in the institution's assessment areas.

DESCRIPTION OF INSTITUTION

Background

Androscoggin Savings Bank (ASB) is a state-chartered mutual savings bank headquartered in Lewiston, Maine (ME). ASB is wholly owned by Androscoggin Bancorp, Mutual Holding Company. ASB has one wholly owned subsidiary, Portland Trust Company, that provides investment, trust, and estate services. The bank received a Satisfactory rating at its prior FDIC performance evaluation dated May 31, 2022, based on the Federal Financial Institution Examination Council's (FFIEC) Interagency Intermediate Small Institution (ISI) Examination Procedures.

Operations

ASB operates ten full-service branches in Auburn, Brunswick, Gray, Jay, Lewiston (2), Lisbon Falls, Portland, South Paris, and Turner, ME. Nine branches include an Automated Teller Machine (ATM). The Lisbon Street branch in Lewiston does not maintain an ATM. The bank closed a branch located in Auburn, ME, which was in an upper-income census tract, since the prior evaluation period. The bank also maintains loan production offices in Guilford, ME and Portsmouth, New Hampshire (NH), and a commercial banking office in Portsmouth, NH.

ASB offers home mortgage, consumer, and commercial loans. Additionally, the bank offers government loan programs including Federal Housing Authority, Veterans Administration, ME State Housing, Finance Authority of ME, United States (U.S.) Department of Agriculture Rural Development, and Small Business Administration (SBA) loans. ASB provides various consumer, commercial, and government deposit products and services including checking, savings, money market accounts, health savings accounts, and certificates of deposit. The bank also offers wealth management, trust and estate planning, and investment management services. Alternative banking services include internet and mobile banking, person-to-person payments, and eDeposit.

Ability and Capacity

As of December 31, 2025, ASB reported total assets of approximately \$1.8 billion, and total deposits of approximately \$1.5 billion. Loans totaled approximately \$1.5 billion. Since the prior evaluation, assets increased by approximately \$384.0 million, or 26.5 percent due to loan growth, which grew 25.8 percent.

Residential loans, which include 1-4 family and multifamily properties, comprise 46.5 percent of the bank's loan portfolio. Commercial loans, which include loans secured by nonfarm nonresidential loans and commercial and industrial loans, account for the second largest portion of the bank's portfolio at 45.9 percent. This is a change from the prior evaluation when commercial loans made up a larger majority of the portfolio (49.8 percent). The following table illustrates the bank's loan portfolio distribution.

Loan Portfolio Distribution as of 12/31/2025		
Loan Category	\$(000s)	%
Construction, Land Development, and Other Land Loans	46,040	3.1
Secured by Farmland	0	0.0
Secured by 1-4 Family Residential Properties	603,404	40.4
Secured by Multifamily (5 or more) Residential Properties	88,759	6.0
Secured by Nonfarm Nonresidential Properties	543,949	36.5
Total Real Estate Loans	1,282,152	86.0
Commercial and Industrial Loans	140,420	9.4
Agricultural Production and Other Loans to Farmers	0	0.0
Consumer Loans	1,831	0.1
Obligations of State and Political Subdivisions in the U.S.	33,039	2.2
Other Loans	7,883	0.5
Lease Financing Receivable (net of unearned income)	26,308	1.8
Less: Unearned Income	0	0.0
Total Loans	1,491,633	100.0
<i>Source: Reports of Condition and Income</i>		

Examiners did not identify any financial or legal impediments that would limit the bank’s ability to meet the credit or community development needs of the assessment area.

DESCRIPTION OF ASSESSMENT AREAS

The CRA requires each financial institution to define one or more assessment areas within which examiners will evaluate its CRA performance. ASB designated three contiguous assessment areas in the southern portion of ME¹. The combined assessment area consists of 131 census tracts and includes the following Metropolitan Statistical Areas (MSAs) and Nonmetropolitan Statistical Area (Non-MSA):

- Lewiston-Auburn, ME MSA assessment area (includes all of Androscoggin County)
- Portland-South Portland, ME MSA assessment area (includes portions of Cumberland County and all of Sagadahoc County)
- Non-MSA, ME assessment area (includes portions of Franklin, Kennebec, and Oxford counties)

Please refer to the full-scope assessment area sections for more detail on each assessment area’s demographics.

¹ Collectively, the evaluation refers to the bank’s three assessment areas as the combined assessment area.

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the prior evaluation dated May 30, 2022, to the current evaluation period dated February 17, 2026. Examiners used the Interagency ISI Examination Procedures to evaluate ASB’s performance. These procedures include the Lending Test and the Community Development Test (see Appendices for a complete description).

As most of the bank’s loans, deposits, and branches are in the Lewiston-Auburn, ME MSA and the Portland-South Portland, ME MSA, examiners conducted a full-scope review of the bank’s performance in these areas. These two MSAs are part of the Portland-Lewiston-South Portland, ME Combined Statistical Area (CSA). Examiners did not identify anomalies in the bank’s performance in the two MSAs; therefore, examiners presented one conclusion for the Portland-Lewiston-South Portland, ME CSA assessment area.

Examiners also conducted a full-scope review of the Non-MSA, ME assessment area due to the needs and opportunities for loans, investments, and services in the assessment area. In arriving at the overall conclusions, examiners assigned greater weight to the bank’s performance in the Portland-Lewiston-South Portland, ME CSA assessment area as it contains a majority of the loans, deposits, and branches. The following table illustrates the distribution of the bank’s loans, deposits, and branches by assessment area during the evaluation period.

Assessment Area Breakdown of Loans, Deposits, and Branches						
Assessment Area	Loans		Deposits		Branches	
	\$(000s)	%	\$(000s)	%	#	%
Portland-Lewiston-South Portland, ME CSA	461,723	94.0	1,187,805	86.5	8	80.0
Non-MSA, ME	29,530	6.0	185,390	13.5	2	20.0
Total	491,253	100.0	1,373,195	100.0	10	100.0

Source: Bank Data; FDIC Summary of Deposits (06/30/2025)

Activities Reviewed

Examiners determined the bank’s major product lines are home mortgage and small business loans. This conclusion considered the bank’s business strategy and the number and dollar volume of originations during the evaluation period. When determining the overall conclusions, examiners assigned equal weight to home mortgage and small business lending. Examiners did not consider small farm or consumer loans. The bank did not extend any small farm loans during the evaluation period and consumer loans do not represent a major product line. Therefore, examiners did not present them, as they provided no material support for conclusions or ratings.

Examiners analyzed all home mortgage loans reported on ASB’s Home Mortgage Disclosure Act Loan Application Registers for 2022, 2023, and 2024 to evaluate the bank’s performance. ASB reported 408 loans in 2022 totaling \$193.2 million, 262 loans in 2023 totaling \$122.7 million, and 290 loans in 2024 totaling \$124.7 million. Examiners compared the bank’s performance to

aggregate data for all years and to the 2020 U.S. Census demographic data under the Geographic Distribution and Borrower Profile criteria

As an ISI, ASB is not required to collect or report small business loans and has not chosen to report the data. However, the bank collects small business loan data for its own purposes. Examiners analyzed all small business loans for 2022, 2023, and 2024 to evaluate the bank's performance. ASB originated 214 loans in 2022 totaling \$54.2 million, 345 loans in 2023 totaling \$71.7 million, and 314 loans in 2024 totaling \$65.6 million. Examiners used D&B business demographic data for comparison. ASB is not a small business reporter; therefore, aggregate data is not applicable.

Although the Assessment Area Concentration performance table includes the lending activity for all three years, Geographic Distribution and Borrower Profile tables only present 2023 and 2024 lending, as these years represent the bank's performance under these criteria over the full evaluation period.

For the Lending Test, examiners analyzed and presented the number and dollar volume of home mortgage and small business loans. However, examiners weighed the number of originations more heavily than the dollar volume, as the number of loans indicates the number of individuals and businesses served.

For the Community Development Test, examiners reviewed community development loans, investment, and services from the prior evaluation dated May 30, 2022, to the current evaluation dated February 17, 2026.

Examiners obtained demographic and economic information referenced in the evaluation from the 2020 U.S. Census Bureau, D&B business data, Moody's Analytics, and U.S. Bureau of Labor Statistics (BLS). Financial data is based on the December 31, 2025, Report of Condition and Income.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

ASB's overall Lending Test performance is rated Satisfactory. Lending performance in the Portland-Lewiston-South Portland, ME CSA and the Non-MSA assessment areas was consistent with the bank's overall performance. The following sections present the bank's overall performance in the combined assessment area. Subsequent sections include separate presentations for the individual assessment areas.

Loan-to-Deposit Ratio

The LTD ratio is more than reasonable given the bank's size, financial condition, and assessment area credit needs. The bank's LTD ratio averaged 100.1 percent over the past 15 calendar quarters from June 30, 2022, to December 31, 2025. The LTD ratio fluctuated slightly over the evaluation period ranging from a low of 88.7 percent as of June 30, 2022, to a high of 106.4 percent as of September 30,

2025. ASB maintained a ratio higher than that of two similarly situated institutions selected based on asset size, geographic location, and lending focus.

Loan-to-Deposit (LTD) Ratio Comparison		
Bank	Total Assets as of 12/31/2025 (\$000s)	Average Net LTD Ratio (%)
Androscoggin Savings Bank	1,830,082	100.1
Maine Community Bank	2,854,230	104.3
Norway Savings Bank	2,082,168	86.3
Bath Savings Institution	1,497,823	72.5
<i>Source: Reports of Condition and Income 06/30/2022 – 12/31/2025</i>		

Assessment Area Concentration

ASB originated a majority of its loans, by number and dollar amount, inside the combined assessment area. From 2022 to 2023, the bank’s home mortgage lending declined due to lack of inventory and a high-interest rate environment. Conversely, from 2022 to 2023, small business lending increased due to the bank’s strategic focus to increase its small business lending. The following table illustrates the bank’s home mortgage and small business lending activity inside and outside of the combined assessment area.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000)				Total \$(000)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage										
2022	319	78.2	89	21.8	408	156,680	81.1	36,511	18.9	193,191
2023	186	71.0	76	29.0	262	93,056	75.8	29,667	24.2	122,723
2024	197	67.9	93	32.1	290	92,767	74.4	31,977	25.6	124,744
Subtotal	702	73.1	258	26.9	960	342,503	77.7	98,155	22.3	440,658
Small Business										
2022	166	77.6	48	22.4	214	38,206	70.4	16,040	29.6	54,246
2023	293	84.9	52	15.1	345	58,098	81.0	13,586	19.0	71,684
2024	269	85.7	45	14.3	314	52,446	79.9	13,161	20.1	65,607
Subtotal	728	83.4	145	16.6	873	148,750	77.7	42,787	22.3	191,537
Total	1,430	78.3	403	21.8	1,833	491,253	77.7	140,942	22.3	632,195
<i>Source: Bank Data, as reported Due to rounding, totals may not equal 100.0%.</i>										

Geographic Distribution

The geographic distribution of loans reflects reasonable dispersion throughout the combined assessment area. Performance was consistent throughout the Portland-Lewiston-South Portland, ME CSA and Non-MSA, ME assessment areas. The individual assessment area sections include detailed analysis and comparisons to demographic and aggregate data.

Borrower Profile

The distribution of borrowers reflects reasonable penetration among individuals of different income levels and businesses of different sizes throughout the combined assessment area. Performance was consistent throughout the Portland-Lewiston-South Portland, ME CSA and Non-MSA, ME assessment areas. The individual assessment area sections include detailed analysis and comparisons to demographic and aggregate data.

Response to Complaints

The institution has not received any CRA-related complaints since the prior evaluation; therefore, this criterion did not affect the Lending Test rating.

COMMUNITY DEVELOPMENT TEST

ASB’s overall Community Development Test performance is rated Satisfactory. ASB demonstrates adequate responsiveness to community development needs and opportunities in its combined assessment area through community development loans, qualified investments, and community development services. Examiners considered the institution’s capacity and the need and availability of such opportunities for community development in the institution’s combined assessment area.

Community Development Loans

ASB originated 75 community development loans totaling approximately \$57.4 million during the evaluation period. This activity level is significantly greater than the 24 loans totaling \$21.9 million originated during the prior evaluation period. The current activity level represents 3.6 percent of average total assets and 4.3 percent of average total loans since the prior evaluation. The bank’s performance exceeded that of two of the three similarly situated institutions by number and was less by dollar. The following tables illustrate the bank’s community development lending activity by assessment area, year, and purpose.

Community Development Lending by Assessment Area										
Assessment Area	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
Portland-Lewiston-South Portland, ME CSA	4	3,586	17	7,977	8	9,727	5	15,328	34	36,618
Non-MSA, ME	0	0	7	1,164	12	4,660	0	0	19	5,824
Statewide Activities	0	0	11	6,740	9	4,441	1	3,000	21	14,181
Regional Activities	1	785	0	0	0	0	0	0	1	785
Total	5	4,371	35	15,881	29	18,828	6	18,328	75	57,408
<i>Source: Bank Data</i>										

Community Development Lending Assessment Area: Combined										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
2022	0	0	9	1,969	3	1,010	0	0	12	2,979
2023	0	0	9	7,146	2	735	1	12,362	12	20,243
2024	2	600	8	1,812	9	5,901	2	3,667	21	11,980
2025	3	3,771	9	4,954	13	6,326	3	2,299	28	17,350
YTD 2026	0	0	0	0	2	4,856	0	0	2	4,856
Total	5	4,371	35	15,881	29	18,828	6	18,328	75	57,408

Source: Bank Data

The following are examples of qualified community development loans that benefited a broader statewide area that includes the combined assessment area.

- In 2023, the bank originated a \$5.0 million loan to a school district to build a new elementary school. The new school consolidated three older, smaller schools in the district with a modernized facility. The bank’s financing met the service needs of a school district located in an opportunity zone. A majority of students are low- and moderate-income and qualify for free- or reduced-lunch.
- In 2023, the bank originated a \$720,000 loan through the Federal Home Loan Bank’s Jobs for New England program to a dental office. The bank’s participation responded to the rural area’s economic development needs by supporting a small business creating permanent low- and moderate-income jobs.

Qualified Investments

ASB made 182 qualified investments totaling approximately \$13.8 million during the evaluation period. This activity level is less by dollar amount, compared to the prior evaluation period, during which the bank made 109 qualified investments totaling \$17.3 million. The bank’s performance, by dollar volume exceeded that of two of the three similarly situated institutions. The bank’s current activity represents 0.9 percent of average total assets and 10.2 percent of average total securities. The following tables illustrate the number and dollar volume of total qualified investments by assessment area, year, and purpose.

Qualified Investments by Assessment Area										
Assessment Area	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
Portland-Lewiston-South Portland, ME CSA	4	502	132	582	1	2	6	72	143	1,158
Non-MSA, ME	0	0	19	9	1	1	5	716	25	726
Statewide Activities	3	1,276	5	5	3	2,210	3	8,435	14	11,926
Total	7	1,778	156	596	5	2,213	14	9,223	182	13,810

Source: Bank Data

Qualified Investments Assessment Area: Combined										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
Prior Period	3	1,263	0	0	1	160	2	784	6	2,207
2022	0	0	0	0	0	0	0	0	0	0
2023	0	0	0	0	1	50	0	0	1	50
2024	1	500	0	0	0	0	1	6,000	2	6,500
2025	0	0	0	0	1	2,000	1	2,327	2	4,327
YTD 2026	0	0	0	0	0	0	0	0	0	0
Subtotal	4	1,763	0	0	3	2,210	4	9,111	11	13,084
Qualified Grants & Donations	3	15	156	596	2	3	10	112	171	726
Total	7	1,778	156	596	5	2,213	14	9,223	182	13,810

Source: Bank Data

The following are examples of qualified equity investments that benefited a broader statewide area.

- **Genesis Community Loan Fund (GCLF)** - In 2024, ASB invested \$500,000 in the GCLF. The GCLF is a Community Development Financial Institution (CDFI) that provides technical assistance, lending, and resources to projects that create affordable housing and community services that primarily benefit low- and moderate-income residents and communities throughout ME.
- **Town of Millinocket** – In 2024, the bank invested \$6 million in a general bond. The bond supports infrastructure improvements, specifically road, water, and wastewater systems and the construction of a biofuels plant in Millinocket. The new biofuels plant is projected to create 80 full-time jobs, including low- and moderate-income jobs. ASB’s investment in this project promotes revitalization efforts in a moderate-income rural ME community.

Community Development Services

ASB provided 1,689 service hours of financial education and technical assistance to local community organizations serving low- and moderate-income individuals, families, and geographies

and small businesses. This activity level is significantly greater than the 1,039 hours provided during the prior evaluation period. The majority of community service activities helped support services for low- and moderate-income individuals and economic development organizations, both identified as primary community development needs throughout the combined assessment area. The bank’s initiatives for financial education, advocacy, and support for the community were responsive to the needs for community development services throughout the assessment area. The following tables summarize the bank’s community development service activities by assessment area, year, and purpose

Community Development Services by Assessment Area					
Assessment Area	Affordable Housing	Community Services	Economic Development	Revitalize or Stabilize	Totals
	#	#	#	#	#
Portland–Lewiston–South Portland, ME CSA	0	1,211	176	21	1,408
Non-MSA, ME	0	104	0	0	104
Statewide Activities	0	41	11	89	141
Regional Activities	0	0	36	0	36
Total	0	1,356	223	110	1,689

Source: Bank Data

Community Development Services Assessment Area: Combined					
Activity Year	Affordable Housing	Community Services	Economic Development	Revitalize or Stabilize	Totals
	#	#	#	#	#
2022	0	102	51	13	166
2023	0	244	106	31	381
2024	0	403	32	14	449
2025	0	607	34	52	693
YTD 2026	0	0	0	0	0
Total	0	1,356	223	110	1,689

Source: Bank Data

The following are examples of qualified community development service activities that benefited a broader statewide area that includes the combined assessment area.

- **Maine Municipal Bond Bank (MMBB)** – The MMBB provides ME’s cities, towns, school systems, water and sewer districts, and other governmental entities access to low-cost capital funds through the sale of tax-exempt bonds. The MMBB works closely with its municipal clientele to provide unique, cost effective, and competitive financing programs that otherwise would not be accessible. A government banking employee serves on the organization’s Board of Commissioners.
- **Granite State Development Corporation (GSDC)** - GSDC is an SBA Premier Certified Lender and a Certified Development Company supporting economic development by

providing financial resources to small businesses throughout NH, ME, Massachusetts, and Vermont. A commercial lender serves on the organization's Credit Committee.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Examiners reviewed the bank's compliance with the laws relating to discrimination and other illegal credit practices, including the Fair Housing Act and Equal Credit Opportunity Act. Examiners did not identify any discriminatory or other illegal credit practices.

PORTLAND-LEWISTON-SOUTH PORTLAND, ME CSA ASSESSMENT AREA– Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN PORTLAND- LEWISTON-SOUTH PORTLAND, ME CSA ASSESSMENT AREA

ASB operates 8, or 80.0 percent of its 10 full-service branches in the Portland-Lewiston-South Portland, ME CSA assessment area. This assessment area represents 85.5 percent of the total census tracts and accounts for 94.0 percent of the bank's loans and 86.5 percent of the bank's deposits.

Economic and Demographic Data

The Portland-Lewiston-South Portland, ME CSA assessment area has not changed since the prior evaluation and includes all of Androscoggin and Sagadahoc counties and a portion of Cumberland County. According to 2020 U.S. Census data, the Portland-Lewiston-South Portland, ME CSA assessment consists of 112 census tracts with the following income designations:

- 4 low-income census tracts,
- 21 moderate-income census tracts,
- 58 middle-income census tracts,
- 28 upper-income census tracts, and
- 1 census tract with no income designation.

The four low-income census tracts are in Lewiston. The 21 moderate-income census tracts are throughout Androscoggin (7), Cumberland (12), and Sagadahoc (2) counties. The one tract with no income designation is Bates College. There are no distressed or underserved middle-income tracts in the assessment area.

The assessment area contains seven Opportunity Zones throughout Androscoggin (2), Cumberland (4), and Sagadahoc (1) counties. The Opportunity Zone Program provides incentives for investing in certain census tracts to encourage growth in low- and moderate-income areas. The following table illustrates demographic characteristics of the Portland-Lewiston-South Portland, ME CSA assessment area.

Demographic Information of the Assessment Area						
Assessment Area: Portland-Lewiston-South Portland, ME CSA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	N/A* % of #
Geographies (Census Tracts)	112	3.6	18.8	51.8	25.0	0.9
Population by Geography	427,989	1.9	15.5	53.1	29.0	0.5
Housing Units by Geography	198,564	2.0	16.4	55.0	26.4	0.3
Owner-Occupied Units by Geography	120,031	0.1	11.9	56.9	30.9	0.1
Occupied Rental Units by Geography	55,884	5.6	25.5	49.2	18.9	0.7
Vacant Units by Geography	22,649	2.5	18.0	58.9	20.5	0.1
Businesses by Geography	46,330	3.2	15.5	57.0	24.1	0.1
Farms by Geography	780	2.3	11.0	64.0	22.7	0.0
Family Distribution by Income Level	105,725	17.3	17.4	22.9	42.4	0.0
Household Distribution by Income Level	175,915	22.8	16.0	18.2	43.0	0.0
Median Family Income MSA - 30340 Lewiston-Auburn, ME MSA		\$70,817	Median Housing Value			\$ 268,057
Median Family Income MSA - 38860 Portland-South Portland, ME MSA		\$89,988	Median Gross Rent			\$1,054
			Families Below Poverty Level			5.5%
<i>Source: 2020 Census and 2024 D&B Data</i>						
<i>(*) The NA category consists of geographies that have Not been assigned an income classification. Due to rounding, totals may not equal 100%.</i>						

The geographic distribution criterion compares home mortgage loans to the distribution of owner-occupied housing units. As illustrated in the previous table, the low owner-occupancy rates in the low- and moderate-income census tracts and the high percentage of rental units in moderate-income census tracts could impact the bank’s ability to lend in these geographies.

Examiners used the FFIEC updated median family income levels to analyze home mortgage loans under the Borrower Profile criterion. The following table, broken out by the respective MSA, represents low-, moderate-, middle-, and upper-income categories for the Portland-Lewiston-South Portland, ME CSA assessment area.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥ 120%
Lewiston-Auburn, ME MSA Median Family Income				
2023 (\$87,800)	< \$43,900	\$43,900 to < \$70,240	\$70,240 to < \$105,360	≥ \$105,360
2024 (\$77,500)	< \$38,750	\$38,750 to < \$62,000	\$62,000 to < \$93,000	≥ \$93,000
Portland-South Portland, ME MSA Median Family Income				
2023 (\$108,500)	< \$54,250	\$54,250 to < \$86,800	\$86,800 to < \$130,200	≥ \$130,200
2024 (\$112,500)	< \$56,250	\$56,250 to < \$90,000	\$90,000 to < \$135,000	≥ \$135,000
<i>Source: FFIEC</i>				

The Borrower Profile criterion compares the distribution of businesses by Gross Annual Revenue (GAR) level. According to 2024 D&B business data, there are 46,330 non-farm businesses in the Portland-Lewiston-South Portland, ME CSA assessment area. GARs for these businesses follow.

- 87.7 percent have \$1.0 million or less,
- 3.4 percent have more than \$1.0 million,
- 8.9 percent have unknown revenues.

Non-classifiable establishments represent the largest portion of businesses at 17.6 percent; followed by professional, scientific, and technical services (10.5 percent); real estate rental and leasing representing (10.2) percent; health care and social assistance (9.4 percent); and other services (except public administration (8.8 percent). In addition, 69.4 percent of businesses have four or fewer employees, and 91.3 percent operate from a single location.

According to data obtained from the U.S. BLS, unemployment rates for Androscoggin, Cumberland, and Sagadahoc counties increased during the evaluation period. County unemployment rates followed the same trend as ME and were similar to national trends. ME unemployment rates were consistently lower than the national unemployment rate.

Unemployment Rates				
Area	2022	2023	2024	2025
	%	%	%	%
Androscoggin County	2.9	2.7	3.2	3.4
Cumberland County	2.3	2.2	2.5	2.7
Sagadahoc County	2.3	2.1	2.5	2.7
ME	2.9	2.6	3.1	3.2
National Average	3.7	3.7	4.0	4.3
<i>Source: BLS</i>				

Competition

The Portland-Lewiston-South-Portland, ME CSA assessment area, is a competitive market for financial services. According to FDIC Deposit Market Share data as of June 30, 2025, 21 financial institutions operated 147 offices in the assessment area. Of these, ASB ranked 6th with 6.4 percent

market share. The top ranked institutions based on deposit market share within the assessment area included TD Bank, National Association (N.A.) (16.4 percent); Northeast Bank (16.2 percent); and Bank of America, N.A. (10.6 percent).

There is a high level of competition for home mortgage loans among several banks, credit unions, and non-depository mortgage lenders in the Portland-Lewiston-South Portland, ME CSA assessment area. In 2023, market share data showed that 280 lenders originated 9,766 home mortgage loans. Of these institutions, ASB ranked 17th among all institutions and 8th among state-chartered community banks with a 1.8 percent market share. The top mortgage lenders in the assessment area included Bangor Savings Bank (8.1 percent); Guild Mortgage Company, LLC (4.8 percent); and United Wholesale Mortgage, LLC (3.7 percent). In 2024, market share data showed that 291 lenders originated 10,893 home mortgage loans. Of these institutions, ASB ranked 15th among all institutions and 5th among state-chartered community banks with a 1.6 percent market share. The top mortgage lenders in the assessment area included Bangor Savings Bank (7.8 percent); United Wholesale Mortgage, LLC (5.9 percent); and Guild Mortgage Company, LLC (5.8 percent).

ASB is not required to collect or report small business and elected not to do so. Market share data provides an indicator of competition and demand for small business loans in the assessment area. In 2023, market share data showed that 90 lenders originated 11,400 small business loans in the Portland-Lewiston-South Portland, ME CSA, indicating a moderately competitive market. The top small business lenders in the assessment area included American Express National Bank (21.2 percent); JPMorgan Chase Bank (14.2 percent); and Citibank (7.7 percent). In 2024, market share data shows that 91 lenders originated 12,406 small business loans in the assessment area. The top small business lenders in the assessment area included American Express National Bank (21.1 percent); JPMorgan Chase Bank (16.4 percent); and Capital One, N.A. (7.5 percent). In both 2023 and 2024, the top five lenders captured 57.0 percent of the total market share.

Community Contact

As part of the evaluation process, examiners contact third parties active in the assessment area to assist in identifying the credit and community development needs. This information helps determine whether local financial institutions are responsive to these needs. It also shows available credit and community development opportunities.

Examiners conducted a community contact with a non-profit organization that supports community development efforts including community services and affordable housing. The community contact noted that affordable housing continues to be a primary need in the Portland-Lewiston-South Portland, ME CSA assessment area. The contact stated that there is also a significant need for affordable rental housing, particularly multifamily housing. Further, the contact noted a need for flexible financing programs for small businesses.

Credit and Community Development Needs and Opportunities

Considering demographic and economic data, research, and discussions with bank management, examiners determined that affordable and rental housing and essential services for low- and

moderate-income individuals are primary community development needs. Flexible financing options for small businesses and affordable home mortgage lending programs are primary credit needs.

CONCLUSIONS ON PERFORMANCE CRITERIA IN PORTLAND-LEWISTON-SOUTH PORTLAND, ME CSA ASSESSMENT AREA

LENDING TEST

ASB demonstrated reasonable performance under the Lending Test in the Portland-Lewiston-South Portland, ME CSA assessment area. The bank's reasonable performance under Geographic Distribution and Borrower Profile criteria supports this conclusion.

Geographic Distribution

The geographic distribution of loans reflects reasonable dispersion throughout the Portland-Lewiston-South Portland, ME CSA assessment area. The bank's reasonable performance of home mortgage and small business lending supports this conclusion. Examiners focused on the percentage by number of loans in low- and moderate-income census tracts.

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects reasonable dispersion throughout the assessment area. The bank originated one loan in the low-income tracts in 2023. Lending opportunities are limited given a low percentage of owner-occupied housing units.

In the moderate-income census tracts, the bank originated 35 loans in 2023 and 12 in 2024. In 2023, home mortgage lending exceeded demographic and aggregate data and in 2024, the bank's lending fell below demographic and aggregate data. Although the bank's lending declined in 2024, market share reports showed that 65.1 percent of home mortgage lenders originated five or fewer home mortgage loans in the moderate-income geographies, indicating a high level of competition.

Geographic Distribution of Home Mortgage Loans Assessment Area: Portland-Lewiston-South Portland, ME CSA						
Tract Income Level	% of Owner Occupied Housing Units	HMDA Aggregate % of #	#	%	\$(000s)	%
Low						
2023	0.1	0.7	1	0.6	240	0.3
2024	0.1	0.7	0	0.0	0	0.0
Moderate						
2023	11.9	13.7	35	20.0	12,856	14.3
2024	11.9	13.2	12	6.6	6,106	6.9
Middle						
2023	56.9	56.0	78	44.6	34,442	38.3
2024	56.9	56.1	95	52.5	36,592	41.1
Upper						
2023	30.9	29.4	61	34.9	42,493	47.2
2024	30.9	29.9	74	40.9	46,358	52.1
NA						
2023	0.1	0.1	0	0.0	0	0.0
2024	0.1	0.1	0	0.0	0	0.0
Total						
2023	100.0	100.0	175	100.0	90,031	100.0
2024	100.0	100.0	181	100.0	89,056	100.0
<i>Source: 2020 U.S. Census; Bank Data; 2023 and 2024 HMDA Aggregate Data Due to rounding, totals may not equal 100.0%.</i>						

Small Business Loans

The geographic distribution of small business loans reflects reasonable dispersion throughout the Portland-Lewiston-South Portland, ME CSA assessment area. Lending in low-income census tracts exceeded business demographics in 2023 and 2024. Lending in moderate-income tracts exceeded business demographics in 2023 and slightly trailed demographics in 2024.

Geographic Distribution of Small Business Loans					
Assessment Area: Portland-Lewiston-South Portland, ME CSA					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Low					
2023	2.2	7	3.1	1,344	2.6
2024	3.2	9	4.6	2,226	5.0
Moderate					
2023	16.8	38	16.9	9,646	18.7
2024	15.5	29	14.9	6,198	13.9
Middle					
2023	54.5	135	60.0	29,210	56.7
2024	57.0	118	60.5	25,477	56.9
Upper					
2023	26.3	45	20.0	11,313	22.0
2024	24.1	39	20.0	10,845	24.2
NA					
2023	0.2	0	0.0	0	0.0
2024	0.1	0	0.0	0	0.0
Total					
2023	100.0	225	100.0	51,513	100.0
2024	100.0	195	100.0	44,746	100.0
<i>Source: 2023 and 2024 D&B Data; Bank Data Due to rounding, totals may not equal 100.0%.</i>					

Borrower Profile

The distribution of borrowers reflects reasonable penetration among individuals of different income levels and businesses of different sizes. The bank’s reasonable performance of home mortgage and small business lending supports this conclusion. Examiners focused on the percentage of loans to low- and moderate-income borrowers and to small businesses with GARs of \$1.0 million or less.

Home Mortgage Loans

The distribution of borrowers reflects reasonable penetration among individuals of different income levels. The bank’s lending to low-income borrowers in 2023 and 2024 trailed demographic and aggregate data. However, as shown by aggregate performance, the demand and opportunity for lending to low-income families is relatively limited. Further, 5.5 percent of families in the assessment area live below the poverty level and would not likely qualify for a mortgage under conventional underwriting standards.

The bank’s lending to moderate-income borrowers in 2023 and 2024 was below demographic and aggregate data. In 2023, market share showed 143 lenders originated 1,703 home mortgage loans to moderate-income families. ASB ranked 21st with a 1.4 percent market share. In 2024, market share showed 129 lenders originated 1,511 home mortgage loans to moderate-income families. ASB

ranked 29th with a 0.9 percent market share. The market share reports indicate a high level of competition.

Distribution of Home Mortgage Loans by Borrower Income Level						
Assessment Area: Portland-Lewiston-South Portland, ME CSA						
Borrower Income Level	% of Families	HMDA Aggregate % of #	#	%	\$(000s)	%
Low						
2023	17.3	5.8	8	4.6	1,187	1.3
2024	17.3	4.9	6	3.3	924	1.0
Moderate						
2023	17.4	17.4	23	13.1	5,753	6.4
2024	17.4	13.9	13	7.2	2,599	2.9
Middle						
2023	22.9	23.1	28	16.0	8,466	9.4
2024	22.9	23.1	41	22.7	13,486	15.1
Upper						
2023	42.4	41.9	112	64.0	70,752	78.6
2024	42.4	44.7	117	64.6	70,072	78.7
NA						
2023	0.0	11.8	4	2.3	3,873	4.3
2024	0.0	13.4	4	2.2	1,975	2.2
Total						
2023	100.0	100.0	175	100.0	90,031	100.0
2024	100.0	100.0	181	100.0	89,056	100.0
<i>Source: 2020 U.S. Census; Bank Data; 2023 and 2024 HMDA Aggregate Data</i>						
<i>Due to rounding, totals may not equal 100.0%.</i>						

Small Business Loans

The distribution of small business loans reflects reasonable penetration among businesses of different sizes. ASB’s lending to businesses with GARs of \$1 million or less was below demographic data in both 2023 and 2024. As ASB is not a small business reporter, examiners cannot directly compare its performance to the aggregate small business loan data. However, aggregate small business loan data provides additional insight into the level of loan demand. In 2023 and 2024, aggregate data shows that all lenders combined originated 54.8 percent and 53.8 percent, respectively, of their loans to businesses with GARs of \$1 million or less. This data reflects loan demand to businesses with GARs of \$1 million or less that is less than demographics, but higher than the bank’s performance.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Assessment Area: Portland-Lewiston-South Portland, ME CSA					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<= \$1,000,000					
2023	87.3	79	35.1	14,805	28.7
2024	87.7	68	34.9	13,663	30.5
> \$1,000,000					
2023	4.0	103	45.8	29,371	57.0
2024	3.4	122	62.6	29,543	66.0
Revenue Not Available					
2023	8.7	43	19.1	7,337	14.2
2024	8.9	5	2.6	1,540	3.4
Total					
2023	100.0	225	100.0	51,513	100.0
2024	100.0	195	100.0	44,746	100.0
<i>Source: 2023 and 2024 D&B Data; Bank Data Due to rounding, totals may not equal 100.0%.</i>					

COMMUNITY DEVELOPMENT TEST

ASB demonstrated adequate responsiveness to the community development needs of the Portland-Lewiston-South Portland, ME CSA assessment area through community development loans, qualified investments, and community development services. Examiners considered variables including institutional capacity and the need and availability for community development opportunities.

Community Development Loans

ASB originated 34 community development loans totaling approximately \$36.6 million within the Portland-Lewiston-South Portland, ME CSA assessment area. This activity level is significantly greater than that during the previous evaluation where the bank originated nine loans totaling approximately \$19.9 million. The following table illustrates the bank's community development loans by year and purpose.

Community Development Lending										
Assessment Area: Portland-Lewiston-South Portland, ME CSA										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
2022	0	0	2	886	2	770	0	0	4	1,656
2023	0	0	2	795	0	0	1	12,362	3	13,157
2024	2	600	7	1,677	3	5,064	1	667	13	8,008
2025	2	2,986	6	4,619	2	1,537	3	2,299	13	11,441
YTD 2026	0	0	0	0	1	2,356	0	0	1	2,356
Total	4	3,586	17	7,977	8	9,727	5	15,328	34	36,618
<i>Source: Bank Data</i>										

The following are examples of community development loans that benefited the Portland-Lewiston-South Portland, ME CSA assessment area.

- In 2022, the bank originated a \$500,000 line of credit to an organization that creates employment opportunities for individuals rebuilding their lives after incarceration, recovery, or homelessness. The organization assists low- and moderate-income individuals and this loan responded to the community service needs of the assessment area.
- In 2025, the bank originated a \$9.6 million loan to construct a 39-unit residential property. Of the 39 units, 8 units, or 21.0 percent, are designated affordable for low- and moderate-income individuals. Accordingly, the bank received credit for 21.0 percent of the loan amount or approximately \$2.0 million. This loan responded to the affordable housing needs of the assessment area.

Qualified Investments

ASB made 143 qualified investments totaling approximately \$1.2 million within the Portland-Lewiston-South Portland, ME CSA assessment area. These investments consisted of one prior period investment totaling \$487,226 and 142 qualified donations totaling \$671,039. This activity level is greater by number and less by dollar volume than that during the prior evaluation where the bank made 77 qualified investments totaling \$4.7 million. The following table illustrates the bank's qualified donations by year and purpose.

Qualified Donations										
Assessment Area: Portland-Lewiston-South Portland, ME CSA										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
2022	2	12	12	51	0	0	1	10	15	73
2023	0	0	47	182	0	0	2	25	49	207
2024	0	0	33	158	1	2	2	25	36	185
2025	0	0	40	191	0	0	1	12	41	203
YTD 2026	1	3	0	0	0	0	0	0	1	3
Total	3	15	132	582	1	2	6	72	142	671

Source: Bank Data

The following are examples of qualified investments that benefited the Portland-Lewiston-South Portland, ME CSA assessment area.

Prior Period Equity Investment

- **Community Capital Limited Partnership** - In 2010, ASB invested approximately \$1.0 million. The current book value is \$487,226. The partnership invests in low- and moderate-income housing projects in ME and NH. ASB’s investment benefited affordable housing projects in the Portland-Lewiston-South Portland, ME CSA assessment area.

Donations

- **Trinity Jubilee Center** – Trinity Jubilee Center is a non-profit organization that provides a day shelter, soup kitchen, food pantry, and a free clinic for underserved populations in Androscoggin County. The bank made multiple donations during the evaluation period.
- **New Beginnings** – New Beginnings is a non-profit agency that provides emergency shelter, housing, and support services to runaway homeless youth. The agency primarily serves low-and moderate-income individuals. The donations helped expand community focused services throughout the assessment area. The bank made multiple donations during the evaluation period.

Community Development Services

ASB employees were responsive to community development needs by providing 1,408 hours of financial expertise or technical assistance to various community development related organizations in the Portland-Lewiston-South Portland, ME CSA assessment area. This activity level is significantly greater than that during the prior evaluation where the bank provided 532 service hours. The following table illustrates the bank’s community development services by year and purpose.

Community Development Services					
Assessment Area: Portland-Lewiston-South Portland, ME CSA					
Activity Year	Affordable Housing	Community Services	Economic Development	Revitalize or Stabilize	Totals
	#	#	#	#	#
2022	0	102	39	2	143
2023	0	212	77	0	289
2024	0	356	31	0	387
2025	0	541	29	19	589
YTD 2026	0	0	0	0	0
Total	0	1,211	176	21	1,408
<i>Source: Bank Data</i>					

The following are examples of community development services that benefited the Portland-Lewiston-South Portland, ME CSA assessment area.

- **Safe Voices** – Safe Voices provides support to victims of domestic violence. Services include a 24/7 domestic violence hotline, community workshops, support services, and shelter. An executive vice president serves as a board member. The organization primarily supports low- and moderate-income individuals.
- **Literacy Volunteers - Androscoggin** - Literacy Volunteers - Androscoggin helps individuals with basic English skills or learn English as a second language. The group primarily serves low- and moderate-income individuals. A lending employee serves as a board member.

Educational Services and Seminars

- **Financial Literacy Seminars** –MaineWorks is a non-profit organization that provides support services to individuals rebuilding their lives after incarceration, recovery, or homelessness. ASB partners with MaineWorks and retail and treasury employees taught 33 financial literacy workshops. These workshops provide attendees with money management skills.

In addition, the Lisbon Falls branch, which is in a low-income census tract, directly abuts three other low-income tracts and two moderate-income census tracts. Both the Lewiston branch, located in a middle-income census tract and the Auburn branch, located in an upper-income census tract, directly abut moderate-income census tracts. These locations help meet the service needs of low- and moderate-income individuals residing in the Lewiston-Auburn area.

The Brunswick branch, which is in a moderate-income census tract, directly abuts one other moderate-income census tract. In addition, the Portland branch, which is in a middle-income census tract directly abuts five moderate-income census tracts. These locations help meet the service needs of low- and moderate-income individuals residing in the Portland area.

NON-METROPOLITAN STATISTICAL AREA (NON-MSA) ASSESSMENT AREA – Full-Scope Review

DESCRIPTION OF INSTITUTION’S OPERATIONS IN NON-MSA, ME ASSESSMENT AREA

ASB operates two, or 20.0 percent, of its ten branch offices, in the Non-MSA, ME assessment area. This assessment area represents 14.5 percent of the total census tracts and accounts for 6.0 percent of the bank’s loans and 13.5 percent of the bank’s deposits.

Economic and Demographic Data

The Non-MSA assessment area has not changed since the prior evaluation and includes portions of Franklin, Kennebec, and Oxford counties. According to the 2020 U.S. Census data, the Non-MSA assessment area consists of 19 census tracts with the following income designations:

- 0 low-income tracts,
- 2 moderate-income tracts,
- 12 middle-income tracts, and
- 5 upper-income tracts.

The two moderate-income tracts are in Oxford and Franklin. There are nine underserved middle-income nonmetropolitan census tracts throughout Franklin (3) and Oxford (6) counties. The assessment area contains one Opportunity Zone in Oxford County. The following table illustrates select demographic characteristics of the assessment area using the 2020 U.S. Census data.

Demographic Information of the Assessment Area						
Assessment Area: Non-MSA, ME						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	N/A* % of #
Geographies (Census Tracts)	19	0.0	10.5	63.2	26.3	0.0
Population by Geography	66,555	0.0	8.3	68.9	22.9	0.0
Housing Units by Geography	34,272	0.0	7.6	69.5	23.0	0.0
Owner-Occupied Units by Geography	20,524	0.0	7.0	69.5	23.5	0.0
Occupied Rental Units by Geography	5,939	0.0	13.2	62.9	23.9	0.0
Vacant Units by Geography	7,809	0.0	4.6	74.4	21.0	0.0
Businesses by Geography	3,604	0.0	8.1	62.1	29.7	0.0
Farms by Geography	144	0.0	4.9	76.4	18.8	0.0
Family Distribution by Income Level	17,106	15.8	16.9	22.7	44.6	0.0
Household Distribution by Income Level	26,463	20.0	15.5	17.2	47.3	0.0
Non-MSA, ME Median Family Income		\$66,193	Median Housing Value		\$ 171,415	
			Median Gross Rent		\$754	
			Families Below Poverty Level		6.7%	
<i>Source: 2020 Census and 2024 D&B Data (*) The NA category consists of geographies that have Not been assigned an income classification. Due to rounding, totals may not equal 100%.</i>						

The geographic distribution criterion compares home mortgage loans to the distribution of owner-occupied housing units. As illustrated in the previous table, low owner-occupancy rates and the higher level of rental units in the moderate-income census tracts could impact the bank’s ability to lend in these geographies.

Examiners used the FFIEC-updated median family income levels to analyze home mortgage loans under the Borrower Profile criterion. The following table illustrates the low-, moderate-, middle-, and upper-income categories.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥ 120%
Non-MSA, ME Median Family Income				
2023 (\$80,600)	< \$40,300	\$40,300 to < \$64,480	\$64,480 to < \$96,720	≥ \$96,720
2024 (\$82,400)	< \$41,200	\$41,200 to < \$65,920	\$65,920 to < \$98,880	≥ \$98,880
<i>Source: FFIEC</i>				

The Borrower Profile criterion compares the distribution of businesses by GAR level. According to 2024 D&B data, 3,604 non-farm businesses operate in the Non-MSA, ME assessment area. The following reflects the GARs for these businesses.

- 86.7 percent have \$1.0 million or less,
- 2.6 percent have more than \$1.0 million, and
- 10.7 percent have unknown revenues.

Non-classifiable establishments represent the largest portion of businesses at 12.6 percent; followed by other services (except public administration) (12.0 percent); retail trade (10.0 percent); construction (9.7 percent); and health care and social assistance (8.2 percent). In addition, 75.7 percent of businesses have four or fewer employees, and 89.8 percent operate from a single location.

According to the U.S. BLS, unemployment rates for Franklin, Kennebec, and Oxford counties increased during the evaluation period. County unemployment rates followed the same trend as ME and were like national trends. ME unemployment rates are consistently lower than the national unemployment rate.

Unemployment Rates				
Area	2022	2023	2024	2025
	%	%	%	%
Franklin County	3.5	3.3	3.9	4.0
Kennebec County	2.7	2.4	3.0	3.3
Oxford County	3.1	2.9	3.5	3.8
ME	2.9	2.6	3.1	3.3
National Average	3.7	3.7	4.0	4.3

Source: BLS

Competition

The Non-MSA assessment area is competitive for financial services. According to the FDIC Deposit Market Share data as of June 30, 2025, 11 financial institutions operated 51 offices in the Non-MSA assessment area. Of these, ASB ranked 10th with 3.2 percent market share. The top ranked institutions based on deposit market share within the assessment area included TD Bank, N.A. (24.8 percent); Kennebec Savings Bank (21.4 percent); and The Camden National Bank (11.0 percent).

The Non-MSA assessment area is competitive for home mortgage lending. According to 2024 aggregate data, 144 lenders originated 1,507 home mortgage loans. Of these institutions, ASB ranked 21st among all institutions and 6th among state-chartered community banks with a 1.1 percent market share. The top mortgage lenders in the assessment area included Kennebec Savings Bank (10.6 percent); Bangor Savings Bank (8.1 percent); and Guild Mortgage Company, LLC (6.2 percent).

ASB is not required to collect or report small business and elected not to do so. Market share data provides an indicator of competition and demand for small business loans in the assessment area. In 2024, market share data showed that 75 lenders originated 3,928 small business loans in the bank’s Non-MSA assessment area, indicating a highly competitive market. The top small business lenders

in the assessment area included American Express National Bank (16.5 percent); JPMorgan Chase Bank, N.A. (10.9 percent); and Citibank, N.A. (8.8 percent). The top five lenders captured 51.7 percent of the market share.

Community Contact

As part of the evaluation process, examiners contact third parties active in the assessment area to assist in identifying area credit and community development needs. This information helps determine whether local financial institutions are responsive to these needs. It also shows what credit and community development opportunities are available.

Examiners referenced a recent community contact with a non-profit organization operating in Oxford County that supports affordable housing and small business financing. The contact noted there is a need for flexible financing or grant programs for small businesses and opportunities for financial institutions to provide financial literacy for small businesses. The community contact also stated that affordable housing remains a primary need, followed by community services. The contact noted that opportunities exist within the region for financial institutions to participate.

Credit and Community Development Needs and Opportunities

Considering information from the community contact and bank management, as well as economic and demographic data, examiners determined that small business loans, particularly loans to start-up businesses, economic development loans that support job creation and retention, and affordable housing loans continue to be the area's primary credit needs. Investments in and technical assistance for community service organizations targeting homelessness, social services, financial education, and job training for rural communities represent primary community development needs.

CONCLUSIONS ON PERFORMANCE CRITERIA IN NON-MSA, ME ASSESSMENT AREA

LENDING TEST

ASB demonstrated reasonable performance under the Lending Test in the Non-MSA, ME assessment area. The bank's reasonable performance under Geographic Distribution and Borrower Profile criteria supports this conclusion.

Geographic Distribution

The geographic distribution reflects reasonable dispersion throughout the bank's Non-MSA, ME area. The bank's reasonable performance of home mortgage and small business lending supports this conclusion. Examiners focused on the percentage of loans in the two moderate-income census tracts.

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects reasonable dispersion throughout the assessment area. The bank did not originate any loans in 2023 and one loan in 2024 in the moderate-income census tracts. The bank’s 2024 performance matched aggregate performance. Market share data indicated 44 banks originated 95 home mortgage loans in the two moderate-income census tracts, suggesting limited demand and a high level of competition. Further, 52.3 percent of the lenders originated only one loan in the moderate-income census tracts. Bangor Savings Bank was the highest ranked lender, originating nine home mortgage loans in the moderate-income census tracts.

Geographic Distribution of Home Mortgage Loans						
Assessment Area: Non-MSA, ME						
Tract Income Level	% of Owner Occupied Housing Units	HMDA Aggregate % of #	#	%	\$(000s)	%
Low						
2023	0.0	--	0	0.0	0	0.0
2024	0.0	--	0	0.0	0	0.0
Moderate						
2023	7.0	7.0	0	0.0	0	0.0
2024	7.0	6.3	1	6.3	250	6.7
Middle						
2023	69.5	69.6	11	100.0	3,025	100.0
2024	69.5	67.4	9	56.3	2,005	54.0
Upper						
2023	23.5	23.4	0	0.0	0	0.0
2024	23.5	26.3	6	37.5	1,456	39.2
NA						
2023	0.0	--	0	0.0	0	0.0
2024	0.0	--	0	0.0	0	0.0
Total						
2023	100.0	100.0	11	100.0	3,025	100.0
2024	100.0	100.0	16	100.0	3,711	100.0
<i>Source: 2020 Census; Bank Data; 2023 and 2024 HMDA Aggregate Data</i>						
<i>Due to rounding, totals may not equal 100.0%.</i>						

Small Business Loans

The distribution of small business loans reflects reasonable dispersion throughout the assessment area. The bank’s performance in moderate-income census tracts lagged demographic data. As noted in the competition section, there is a high level of competition for small business loans in the assessment area. Further, a limited number of small businesses operate in the moderate-income tracts.

Geographic Distribution of Small Business Loans Assessment Area: Non-MSA, ME					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Low					
2023	0.0	0	0.0	0	0.0
2024	0.0	0	0.0	0	0.0
Moderate					
2023	8.4	4	5.9	680	10.3
2024	8.1	2	2.7	298	3.9
Middle					
2023	66.0	32	47.1	4,039	61.3
2024	62.1	27	36.5	4,294	55.8
Upper					
2023	25.6	32	47.1	1,866	28.3
2024	29.7	45	60.8	3,108	40.4
NA					
2023	0.0	0	0.0	0	0.0
2024	0.0	0	0.0	0	0.0
Total					
2023	100.0	68	100.0	6,585	100.0
2024	100.0	74	100.0	7,700	100.0
<i>Source: 2023 and 2024 D&B Data; Bank Data Due to rounding, totals may not equal 100.0%.</i>					

Borrower Profile

The distribution of borrowers reflects reasonable penetration among individuals of different income levels and businesses of different sizes. The bank’s reasonable performance of home mortgage lending supports this conclusion.

Home Mortgage Loans

The distribution of borrowers reflects reasonable penetration among individuals of different income levels. The bank made no loans to low-income borrowers in 2023 and 2024. However, as shown by aggregate performance, the demand and opportunity for lending to low-income families is relatively limited. Further, a low-income family in the Non-MSA, ME assessment area, earning less than \$41,200, may have difficulty qualifying for a mortgage under conventional underwriting standards, considering the median housing value of \$171,415. Furthermore, 6.7 percent of assessment area families have incomes below the poverty level and would not likely qualify for a mortgage under conventional underwriting standards.

ASB’s lending performance to moderate-income borrowers was below demographics and aggregate data in 2023. In 2024, lending increased significantly, exceeding demographic and aggregate data. In addition, 2024 market share data showed ASB ranked 4th among state-chartered community banks lending to moderate-income families.

Distribution of Home Mortgage Loans by Borrower Income Level						
Assessment Area: Non-MSA, ME						
Borrower Income Level	% of Families	HMDA Aggregate % of #	#	%	\$(000s)	%
Low						
2023	15.8	4.0	0	0.0	0	0.0
2024	15.8	4.3	0	0.0	0	0.0
Moderate						
2023	16.9	18.9	1	9.1	75	2.5
2024	16.9	15.3	5	31.3	851	22.9
Middle						
2023	22.7	24.3	5	45.5	1,111	36.7
2024	22.7	25.8	4	25.0	901	24.3
Upper						
2023	44.6	39.7	5	45.5	1,839	60.8
2024	44.6	39.4	7	43.8	1,959	52.8
NA						
2023	0.0	13.1	0	0.0	0	0.0
2024	0.0	15.4	0	0.0	0	0.0
Total						
2023	100.0	100.0	11	100.0	3,025	100.0
2024	100.0	100.0	16	100.0	3,711	100.0

*Source: 2020 Census; 2023 and 2024 HMDA Aggregate Data
Due to rounding, totals may not equal 100.0%.*

Small Business Loans

The distribution of small business loans reflects poor penetration among businesses of different sizes. ASB’s lending performance to businesses with GARs of \$1 million or less was below demographic data in 2023 and 2024. As ASB is not a small business reporter, examiners cannot directly compare its performance to aggregate small business loan data. However, aggregate small business loan data provides additional insight into the level of loan demand for small business loans. In 2023 and 2024, aggregate data shows that all lenders combined originated 59.8 percent and 58.4 percent, respectively, of their loans to businesses with GARs of \$1 million or less. This data reflects loan demand to businesses with GARs of \$1 million or less that is less than that indicated by the demographics, but higher than the bank’s performance.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Assessment Area: Non-MSA, ME					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<= \$1,000,000					
2023	87.1	26	38.2	1,759	26.7
2024	86.7	12	16.2	1,044	13.6
> \$1,000,000					
2023	3.1	36	52.9	3,941	59.9
2024	2.6	57	77.0	6,047	78.5
Revenue Not Available					
2023	9.9	6	7.4	885	13.4
2024	10.7	5	6.8	609	7.9
Total					
2023	100.0	68	100.0	6,585	100.0
2024	100.0	74	100.0	7,700	100.0
<i>Source: 2023 and 2024 D&B Data; Bank Data</i>					
<i>Due to rounding, totals may not equal 100.0%.</i>					

COMMUNITY DEVELOPMENT TEST

ASB demonstrated adequate responsiveness to the community development needs of the Non-MSA, ME assessment area through community development loans, qualified investments, and community development services. Examiners considered the institution’s capacity and the need and availability of such opportunities.

Community Development Loans

ASB originated 19 community development loans totaling approximately \$5.8 million within the Non-MSA, ME assessment area. This activity level is significantly greater than that during the prior evaluation where the bank originated seven loans totaling approximately \$1.2 million. The following table illustrates the bank’s community development loans by year and purpose.

Community Development Lending Assessment Area: Non-MSA, ME										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
2022	0	0	2	317	1	240	0	0	3	557
2023	0	0	4	706	2	735	0	0	6	1,441
2024	0	0	0	0	6	837	0	0	6	837
2025	0	0	1	141	2	348	0	0	3	489
YTD 2026	0	0	0	0	1	2,500	0	0	1	2,500
Total	0	0	7	1,164	12	4,660	0	0	19	5,824
<i>Source: Bank Data</i>										

The following are examples of community development loans that benefited the Non-MSA, ME assessment area:

- In 2023, ASB originated a \$400,000 loan to a CDFI to support a small business lending program. The loan responded to the assessment area’s needs for economic development and small business financing.
- In 2023, ASB originated a \$580,000 loan to a non-profit organization that trains and provides service dogs to veterans and disabled individuals. The financing responded to the community service needs in the assessment area. A majority of individuals served by this organization are low- and moderate-income.
- In 2025, the bank originated a \$237,750 municipal lease to a school district to purchase a new bus. The loan responded to community service needs in the assessment area. A majority of students are low- and moderate-income and qualify for free- or reduced-lunch.

Community Development Investments

ASB made 25 qualified investments totaling \$725,303 in the Non-MSA, ME assessment area. These investments consisted of one prior period equity investment totaling \$675,603 and 24 donations totaling approximately \$50,000. This activity level is an increase by number but a decrease in dollar volume from the prior evaluation where the bank made five qualified investments totaling \$5.3 million. The following table illustrates the bank’s qualified donations by year and purpose.

Qualified Donations										
Assessment Area: Non-MSA, ME										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
2022	0	0	2	1	0	0	0	0	2	1
2023	0	0	3	1	1	1	1	10	5	12
2024	0	0	10	6	0	0	2	20	12	26
2025	0	0	4	1	0	0	1	10	5	11
YTD 2026	0	0	0	0	0	0	0	0	0	0
Total	0	0	19	9	1	1	4	40	24	50

Source: Bank Data

The following are examples of qualified investments that benefited the Non-MSA, ME assessment area.

Prior Period Equity Investment

- **Qualified Zone Academy Bond (QZAB)** - In 2014, ASB invested \$1.5 million in a QZAB benefiting several schools within the Non-MSA portion of the assessment area. The current book value is \$675,603. The investment responded to revitalization needs, as it helped to finance energy infrastructure projects for a rural school district. A qualified school is one that is in an Empowerment Zone or Enterprise Community or has at least 35 percent student eligibility for free- or reduced-price lunch. ASB’s participation empowers the district to save energy expenditure and directly invest in education needs.

Donations

- **Town of Jay** – ASB made multiple donations to the town. The donations assisted with revitalizing a closed mill building. The mill building will house a new lumber manufacturing business that is projected to create 125 new jobs, including low- and moderate-income jobs. The donations support revitalizing a rural underserved middle-income geography in the assessment area.
- **Bennett Radio Group** – The group operates annual fundraisers to provide Christmas gifts for low-income children in Oxford Hills. The donation supports community services in the Non-MSA, ME assessment area.

Community Development Services

An employee provided 104 hours (2022 (32), 2023 (43), and 2025 (29)) of technical assistance to Community Concepts. Community Concepts supports various housing, economic development, and social services for low- and moderate-income individuals in Androscoggin, Franklin, and Oxford counties. This activity level is a significant increase from the prior evaluation where the bank provided 16 hours.

In addition, the South Paris branch, which is in a middle-income census tract, directly abuts one moderate-income census tract. This location helps meet the service needs of low- and moderate-income individuals residing in the South Paris area.

APPENDICES

INTERMEDIATE SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

Community Development Test

The Community Development Test considers the following criteria:

- 1) The number and amount of community development loans;
- 2) The number and amount of qualified investments;
- 3) The extent to which the bank provides community development services; and
- 4) The bank's responsiveness through such activities to community development lending, investment, and service needs.

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Community Development: For loans, investments, and services to qualify as community development activities, their primary purpose must:

- (1) Support affordable housing for low- and moderate-income individuals;
- (2) Target community services toward low- and moderate-income individuals;
- (3) Promote economic development by financing small businesses or farms; or
- (4) Provide activities that revitalize or stabilize low- and moderate-income geographies, designated disaster areas, or distressed or underserved nonmetropolitan middle-income geographies.

Community Development Corporation (CDC): A CDC allows banks and holding companies to make equity type of investments in community development projects. Institution CDCs can develop innovative debt instruments or provide near-equity investments tailored to the development needs of the community. Institution CDCs are also tailored to their financial and marketing needs. A CDC may purchase, own, rehabilitate, construct, manage, and sell real property. Also, it may make equity or debt investments in development projects and in local businesses. The CDC activities are expected to directly benefit low- and moderate-income groups, and the investment dollars should not represent an undue risk on the banking organization.

Community Development Financial Institutions (CDFIs): CDFIs are private intermediaries (either for profit or nonprofit) with community development as their primary mission. A CDFI facilitates the flow of lending and investment capital into distressed communities and to individuals who have been unable to take advantage of the services offered by traditional financial institutions. Some basic types of CDFIs include community development banks, community development loan funds, community development credit unions, micro enterprise funds, and community development venture capital funds.

A certified CDFI must meet eligibility requirements. These requirements include the following:

- Having a primary mission of promoting community development;
- Serving an investment area or target population;
- Providing development services;
- Maintaining accountability to residents of its investment area or targeted population through representation on its governing board of directors, or by other means;
- Not constituting an agency or instrumentality of the United States, of any state or political subdivision of a state.

Community Development Loan: A loan that:

- (1) Has as its primary purpose community development; and
- (2) Except in the case of a wholesale or limited purpose institution:
 - (i) Has not been reported or collected by the institution or an affiliate for consideration in the institution's assessment area as a home mortgage, small business, small farm, or consumer loan, unless it is a multifamily dwelling loan (as described in Appendix A to Part 203 of this title); and
 - (ii) Benefits the institution's assessment area(s) or a broader statewide or regional area including the institution's assessment area(s).

Community Development Service: A service that:

- (1) Has as its primary purpose community development;
- (2) Is related to the provision of financial services; and
- (3) Has not been considered in the evaluation of the institution's retail banking services under § 345.24(d).

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Distressed Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as distressed if it is in a county that meets one or more of the following triggers:

- (1) An unemployment rate of at least 1.5 times the national average;
- (2) A poverty rate of 20 percent or more; or
- (3) A population loss of 10 percent or more between the previous and most recent decennial census or a net migration loss of 5 percent or more over the 5-year period preceding the most recent census.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area.

Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Low Income Housing Tax Credit: The Low-Income Housing Tax Credit Program is a housing program contained within the Internal Revenue Code of 1986, as amended. It is administered by the U.S. Department of the Treasury and the Internal Revenue Service. The U.S. Treasury Department distributes low-income housing tax credits to housing credit agencies through the Internal Revenue Service. The housing agencies allocate tax credits on a competitive basis.

Developers who acquire, rehabilitate, or construct low-income rental housing may keep their tax credits. Or, they may sell them to corporations or investor groups, who, as owners of these properties, will be able to reduce their own federal tax payments. The credit can be claimed annually for ten consecutive years. For a project to be eligible, the developer must set aside a specific percentage of units for occupancy by low-income residents. The set-aside requirement remains throughout the compliance period, usually 30 years.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as **non-MSA**): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Investment Company (SBIC): SBICs are privately-owned investment companies which are licensed and regulated by the Small Business Administration (SBA). SBICs provide long-term loans and/or venture capital to small firms. Because money for venture or risk investments is difficult for small firms to obtain, SBA provides assistance to SBICs to stimulate and supplement the flow of private equity and long-term loan funds to small companies. Venture capitalists participate in the SBIC program to supplement their own private capital with funds borrowed at favorable rates through SBA's guarantee of SBIC debentures. These SBIC debentures are then sold to private investors. An SBIC's success is linked to the growth and profitability of the companies that it finances. Therefore, some SBICs primarily assist businesses with significant growth potential, such as new firms in innovative industries. SBICs finance small firms by providing straight loans and/or equity-type investments. This kind of financing gives them partial ownership of those businesses and the possibility of sharing in the companies' profits as they grow and prosper.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Underserved Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as underserved if it meets criteria for population size, density, and dispersion indicating the area's population is sufficiently small, thin, and distant from a population center that the tract is likely to have difficulty financing the fixed costs of meeting essential community needs.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, "urban" consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

"Urban" excludes the rural portions of "extended cities"; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.